

TREASURY BILLS

The Manager
Dunbell Securities Limited
3 Dele Onabule Street
Magodo Brooks
Magodo
Lagos

Sir,

INVESTMENT IN TREASURY BILL

I hereby authorize Dunbell Securities Limited to debit my DBELL in-house account

With the sum of(in words).....

..... and invest the same in Treasury Bills.

(Please tick the appropriate box for your mode of Treasury Bill investment)

Mode of Investment:

Primary Market ☐ (Through Dutch auction that the CBN conducts fortnightly based on highest bidder)

Secondary Market ☐ (Purchase from Secondary market where there is daily block trading)

91 days ☐

182 days ☐

364 days ☐

Note:

- Please note that there is uncertainty in primary market of Treasury bills because investors bid could fail if bit rate fall(s) below the closing rate. We may still buy for clients at secondary market if the bid fails but it will be at lower discount rate and clients consent to deal must be obtained.
- There are opportunities to buy in between the 2-weekly auction through the secondary market window.
- All investments in secondary market will be held in trust by Dunbell Securities Limited for clients.
- Minimum Investment is N1,000,000.00 (One Million Naira)
- The Treasury bill rate will be advised after the auction.
- The upfront interest will be credited to the client's account after a successful bid

Name & Signature of Investor:

.....
Sign.....Date.....